

## Clarification regarding NBR article

**Auckland – 18 September 2015** – An article printed in today’s National Business Review (NBR) magazine with the headline “Vero subsidiary ordered to pay up” has created confusion for some.

The article refers to “Vero subsidiary AAI” but the court case which is being reported on relates to an Australian company called “AAI Limited”. AAI Limited should not be confused with AA Insurance Limited, which is a joint venture between the NZ Automobile Association and Vero Insurance New Zealand Limited.

Both AAI Limited and Vero Insurance New Zealand Ltd are part of the Suncorp Group of Companies. AAI Limited is an Australian company and part of the Suncorp Group rather than a subsidiary of Vero.

### **About AA Insurance**

AA Insurance Limited launched in 1994 and is a joint venture between the New Zealand Automobile Association and Vero New Zealand, which is part of the Suncorp Group. We employ around 620 staff to look after 320,000 customers and around 580,000 car, home and contents policies.

AA Insurance has been consistently recognised by Reader’s Digest Most Trusted Brands (since 2011), NZ Direct Insurer Award (since 2012), Kenexa Best Workplaces Survey (since 2008), and Canstar Blue Most Satisfied Customers (since 2011).

We proudly support youth charity Blue Light, and the Holden Cup and NRL Telstra Premiership referees in New Zealand.

AA Insurance has an A+ (Strong) Insurer Financial Strength Rating given by Standard and Poor’s (Australia) Pty Ltd. For further information visit [www.aainsurance.co.nz](http://www.aainsurance.co.nz).

### **For more information please contact:**

Lizzie Furnell, AA Insurance, (09) 927 2077 or email [lizzie\\_furnell@aainsurance.co.nz](mailto:lizzie_furnell@aainsurance.co.nz)

Arwen Vant, Botica Butler Raudon Partners, (09) 303 3862, 021 403 503 or email [arwenv@botica.co.nz](mailto:arwenv@botica.co.nz)